

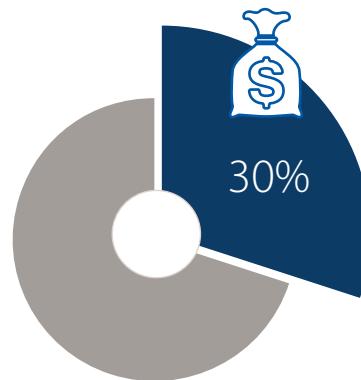


A safe and affordable place to live is the foundation on which people build successful lives and contribute to their communities. This basic need is becoming increasingly difficult for many Hennepin households to meet.



Burden of housing costs

151,163 households (30% of all households) pay more than 30 percent of their income toward housing, putting them at risk of being unable to afford to meet other basic needs like healthcare, food, transportation and education.



- Cost burdened households 151,163
- Non cost burdened households

Source: U.S. Census Bureau, 2013-2017 American Community Survey (ACS) 5-Year Estimates (released December 6, 2018).

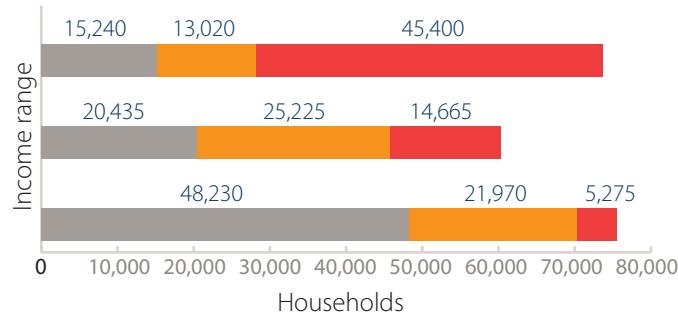


Current area median income (AMI) for a family of four is \$100,000;
30% of AMI is \$30,000 | 50% of AMI is \$50,000 | 80% of AMI is \$75,500

Lack of housing affordability harms very low-income households most

Cost burdened households by income range*

Under 30% AMI



■ Not cost burdened ■ Housing costs over 30% of income ■ Housing costs over 50% of income



*Renters are particularly affected. They are growing in number while their incomes are decreasing and the cost of rent rises. ***

- ▲ Since 2000:
Median rent increased 10%
- ▼ Median renter income decreased 5%

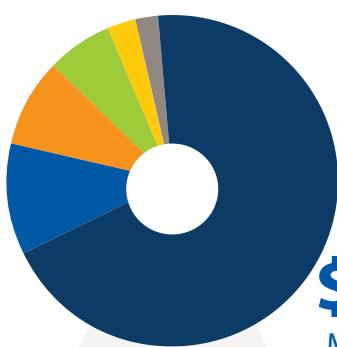
*Source: U.S. Department of Housing and Urban Development, 2011-2015 Comprehensive Housing Affordability Strategy (CHAS) data, (released June 25, 2018).

**Source: US Census Bureau, 2000 Census and 2013-2017 American Community Survey (ACS) 5-Year Estimates, adjusted for inflation.

Hennepin County housing actions

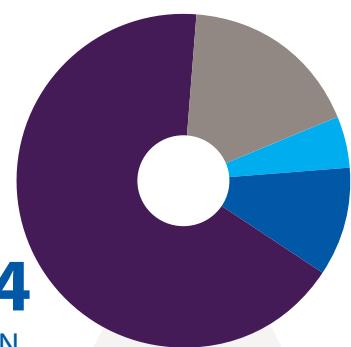
As one of several major agencies working to address affordable housing needs in the region, Hennepin County supports the creation and preservation of affordable housing through capital investment and meeting the housing needs of our most vulnerable residents through supportive housing services.

Funding by activity



\$134
MILLION
ANNUALLY

Funding by source

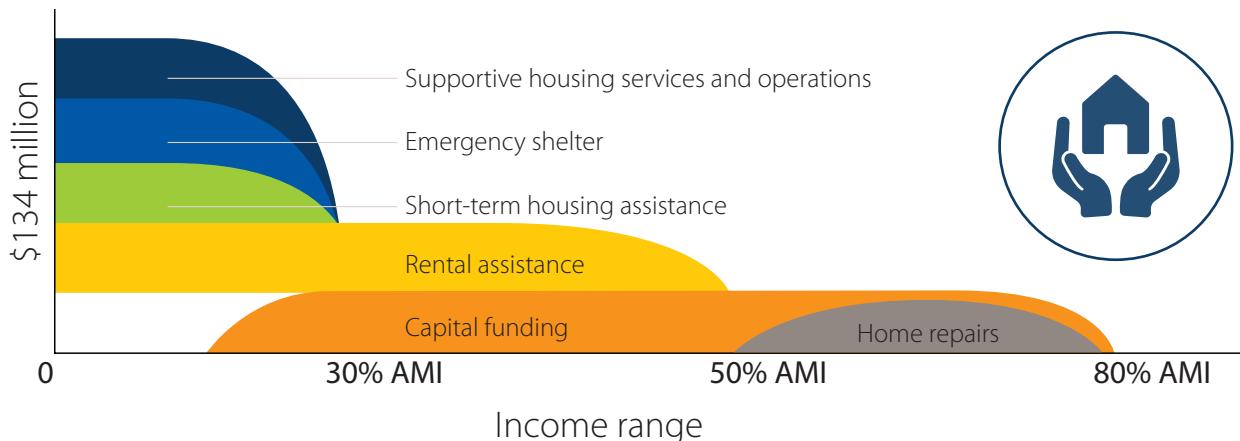


- Supportive Housing Services and Operations
- Emergency Shelter
- Capital Funding for Affordable Housing

- Short-Term Housing Assistance
- Rental Assistance
- Home repairs for low-income homeowners

- Federal
- State
- County
- Hennepin County Housing and Redevelopment Authority

Income of residents served by county housing activities



Create and preserve affordable housing

975 units of affordable housing created or preserved on average, each year

\$5.4 million invested annually

\$150 million in outside funding leveraged each year, on average

\$3 million to preserve 500 units of naturally occurring affordable housing (NOAH)

Provided financial assistance for home repairs for 165 homeowners in 2008, including removing lead hazards and financing critical repairs.



Help residents avoid or exit homelessness

Every year, Hennepin County helps more than 7,500 residents experiencing or at risk of homelessness access and maintain housing.

7,500+ households assisted

\$1,500 per household

\$12 million per year



Fund services and operating costs for supportive housing

Supported services and operations for more than 15,000 units of supportive housing, investing \$95.7 million in transitional and permanent housing. 90% of this funding comes from State and Federal agencies.



Help residents afford housing

636 households helped by investing \$4 million in rent subsidies



Shelter people experiencing homelessness

9,000 people experiencing homelessness find shelter every year through

1,000 single shelter beds and as many as 200 family rooms supported by the county.





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